



July 15, 2025

To whom it may concern:

Company name	Kitanotatsujin Corporation
Representative	Katsuhisa Kinoshita Representative Director & President Stock code: 2930 Prime Market, Tokyo Stock Exchange SAPPORO SECURITIES EXCHANGE
Inquiries	Junichi Miura, Director, General Manager of Administration Department
Phone number	050-2018-6578 (Direct dial to Department)

### **Notice of Change of Dividend Policy and Revision of Dividend Forecast**

Kitanotatsujin Corporation (the “Company”) hereby announces that at a Board of Directors’ Meeting held on July 15, 2025, it has resolved to change the dividend policy and revise the dividend forecast for the fiscal year ending February 28, 2026, as described below.

#### 1. Change of dividend policy

##### (1) Reasons for change

As stated in the Medium-term Management Plan 2028 (from the fiscal year ending February 28, 2026 to the fiscal year ending February 29, 2028) announced today, the Company will draw a new growth track and make efforts to enhance sustainable corporate value, conducting various initiatives toward realizing its mission to “raise the worldwide QOL by 1% by offering astonishingly fine products.” Among such, the Company recognizes that the return of profits to shareholders is an important management issue, and in order to clarify its commitment to continuing stable return to shareholders and furthermore, improving the return to shareholders in line with its business growth even in a temporary revenue adjustment period due to upfront investments with a view to future business expansion or other reasons, the Company has decided to change the dividend policy.

##### (2) Details of change (the changed parts are underlined.)

###### (Before the change)

The Company recognizes that the return of profits to shareholders is an important management issue and operates on a basic policy of working to return profits to shareholders by paying dividends, comprehensively taking into consideration business investments, cash flow conditions, and other factors. As for dividends, the Company pays out continuous and stable cash dividends, in principle, with a target consolidated dividend payout ratio of approximately 30%, while securing internal reserves to accommodate future business development and changes in the management environment, and plans to increase dividends commensurate with improvements in business performance. The Company’s basic policy is to distribute surplus twice a year as interim dividends and year-end dividends. Decision-making bodies for the distribution of surplus are the General Meeting of Shareholders for year-end dividends and the Board of Directors for interim dividends.

###### (After the change)

The Company recognizes that the return of profits to shareholders is an important management issue and operates on a basic policy of working to return profits to shareholders by paying dividends, comprehensively taking into consideration business investments, cash flow conditions, and other factors. As for dividends, the

Company pays out continuous and stable cash dividends, in principle, with a target consolidated dividend payout ratio of approximately 30%, while securing internal reserves to accommodate future business development and changes in the management environment, and plans to increase dividends commensurate with improvements in business performance. During the period of the Medium-term Management Plan 2028 (from the fiscal year ending February 28, 2026 to the fiscal year ending February 29, 2028), the minimum amount of the annual dividend per share will be 3.50 yen. The Company's basic policy is to distribute surplus twice a year as interim dividends and year-end dividends. Decision-making bodies for the distribution of surplus are the General Meeting of Shareholders for year-end dividends and the Board of Directors for interim dividends.

### (3) Timing of change

The change will apply from the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026).

## 2. Revision of dividend forecast

### (1) Reasons for revisions

In the “Summary of Consolidated Financial Results for the Year Ended February 28, 2025 (Based on Japanese GAAP)” announced on April 14, 2025, the dividend forecast for the fiscal year ending February 28, 2026 had not yet been determined as the Company was in the process of preparing a medium-term management plan and a policy of returns to shareholders based on this plan. However, taking into consideration the new dividend policy, the Company has decided to set the annual dividend per share at 3.50 yen (1.70 yen for the interim dividend and 1.80 yen for the year-end dividend).

### (2) Details of revision

	Dividends per share		
	2nd quarter-end	Fiscal year-end	Total
Previous forecast (Announced on April 14, 2025)	—	—	—
Revised forecast	¥1.70	¥1.80	¥3.50
Results for the previous fiscal year ended February 28, 2025	¥1.30	¥2.20	¥3.50

(Note) The above forecasts were based on currently available information and certain assumptions judged to be reasonable. Actual dividends may differ from the forecasts due to a variety of factors in the future.

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