



March 15, 2021

To whom it may concern:

Company name	Kitanotatsujin Corporation
Representative	Katsuhisa Kinoshita Representative Director & President Stock code: 2930 TSE First Section, SSE
Inquiries	Takahito Kudo, Director
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### **Notice of Establishment of Nomination and Remuneration Committee**

Kitanotatsujin Corporation (the “Company”) provides notice that at a Board of Directors Meeting held on March 15, 2021, a resolution was passed to establish a Nomination and Remuneration Committee (the “Committee”) as a voluntary advisory body to the Board of Directors.

#### 1. Objective of the Establishment of the Committee

The Company’s objective in establishing the Committee is to further enhance corporate governance by ensuring the fairness, transparency, and objectivity of procedures related to decisions on the nomination of Directors and Audit & Supervisory Board Members, and the remuneration of Directors, etc.

#### 2. Role of the Committee

The role of the Committee will be to deliberate and provide replies in response to questions from the Board of Directors concerning the election and dismissal of Directors and Audit & Supervisory Board Members, the remuneration of Directors, etc., and other matters about which the Board of Directors consults the Committee.

#### 3. Composition of the Committee

The Committee will consist of three or more members (of whom a majority will be independent Outside Directors) selected by resolution of the Board of Directors. In addition, the Chair of the Committee will be determined by resolution of the Board of Directors from among independent Outside Directors.

#### 4. Date of Establishment

March 16, 2021

End